

Explanation of variances – pro forma

Name of smaller authority: **Llanwarne District & Group Parish Council**

County area (local councils and parish meetings only): Herefordshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,038	12,342				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	10,000	500	5.26%	NO		
3 Total Other Receipts	583	15,329	14,746	2529.33%	YES	The Finance Director received a grant in 2021/22 and higher level of VAT refunds	
4 Staff Costs	4,155	8,043	3,888	93.57%	YES	Slippage of salary costs from 2020/21 to 2021/22	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,624	18,270	13,646	295.11%	YES	2021/22 and incurred a higher level of VAT payments	
7 Balances Carried Forward	12,342	11,358			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,342	11,358				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,688	3,688	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable